

RESOLUTION NO. 28967

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT TO EXERCISE OPTION TO RENEW WITH CHATTANOOGA RADIO CONTROL, IN SUBSTANTIALLY THE FORM ATTACHED, FOR A TERM OF ONE (1) YEAR FOR THE LEASE OF APPROXIMATELY SIX (6) ACRES AND A DEFINED FLY ZONE FOR THE FLYING OF MODEL AIRPLANES, CLUB MEETINGS, AND OTHER CONNECTED ACTIVITIES, WITH AN ADDRESS OF 4246 WOODLAND DRIVE, ON A PORTION OF TAX PARCEL NO. 140-133.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Mayor to execute an Agreement to Exercise Option to Renew with Chattanooga Radio Control, in substantially the form attached, for a term of one (1) year for the lease of approximately six (6) acres and a defined fly zone for the flying of model airplanes, club meetings, and other connected activities, with an address of 4246 Woodland Drive, on a portion of Tax Parcel No. 140-133.

ADOPTED: March 21, 2017

/mem

AGREEMENT TO EXERCISE OPTION TO RENEW

Agreement Title: LEASE AGREEMENT

Effective Date: April 1, 2014

Initial Expiration Date: April 1, 2017

Number of Previously Exercised Options: None

Tax Map Number: A portion of 140-133

Property Address: A portion of 4246 Woodland Drive

Lessor/Licensor: City of Chattanooga

Lessee/Licensee: Chattanooga Radio Control Club

Initial Term: Three (3) years

Term Renewal Option: One (1) year

Term Renewal Expiration: April 1, 2018

By written mutual agreement of the above named Lessor/Licensor and Lessee/Licensee, the option to extend the original term of the Agreement is exercised. With the option to extend the term being exercised, the original Agreement of April 1, 2014, is hereby extended for one (1) year to the date of April 1, 2018. There remains one (1) option to extend the terms of the original Agreement of April 1, 2014. All terms and conditions of the original Agreement of April 1, 2014 and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the ____ day of _____, 20____.

Lessor/Licensor
Andy Berke, Mayor
City of Chattanooga

Lessee/Licensee
John Davis, President
Chattanooga Radio Control Club